

**Palomino Homeowners Association**  
**2016 Annual Meeting**  
**Wednesday, April 27, 2016**

**I. Call to Order**

The meeting was called to order at 5:30pm.

**II. Establish Quorum**

The quorum requirement is 10% of homeowners present at the meeting or via Absentee Ballot. With 6 Homeowners present and 26 Absentee Ballots, quorum was established and the 2016 Annual Meeting proceeded.

**III. Review of 2015 Annual Meeting Minutes**

The 2015 Annual Meeting minutes were reviewed by the membership.

**IV. Financial Report**

Derek Smith discussed and reviewed the Financial Report dated March 31, 2016.

**V. Appointment of Inspectors**

James Scully and Wincenta Scully agreed to be inspectors and tally the votes.

**VI. Election**

- Nominations from the Floor: None

**VII. Open Discussion**

The floor was opened to the homeowners present. Items discussed:

- Color display of lake fountains
- Representation at the Arrowhead Ranch master association Board Meetings

**VIII. Election Results**

Jim Dolin was elected to serve on the Board of Directors for a three (3) year term.

**IX. Adjournment**

With there being no further business to discuss, the meeting was adjourned at 6:02pm.

Respectfully Submitted,  
Helena Torres  
Recording Secretary