

**Palomino Homeowners Association**

Balance Sheet

As of 7/31/2016

**ASSETS**

**Operating Funds**

|      |                                 |    |                             |              |
|------|---------------------------------|----|-----------------------------|--------------|
| 1100 | Oper-MOBk-Ckg-0.05%             | \$ | 26,508.74                   |              |
|      | <b>Subtotal Operating Funds</b> |    | <u>                    </u> | \$ 26,508.74 |

**Reserve Funds**

|      |                               |    |                             |               |
|------|-------------------------------|----|-----------------------------|---------------|
| 1200 | RSV-MOBk-MM-0.15%             | \$ | 20,894.21                   |               |
| 1207 | RSV-PIN-CD-1.50%-11/23/17     | \$ | 36,130.87                   |               |
| 1208 | RSV-ALI-MM-0.25%              | \$ | 91,731.51                   |               |
|      | <b>Subtotal Reserve Funds</b> |    | <u>                    </u> | \$ 148,756.59 |

**Other Assets**

|  |                              |  |                             |         |
|--|------------------------------|--|-----------------------------|---------|
|  | <b>Subtotal Other Assets</b> |  | <u>                    </u> | \$ 0.00 |
|--|------------------------------|--|-----------------------------|---------|

|  |                     |  |  |   |
|--|---------------------|--|--|---|
|  | <b>TOTAL ASSETS</b> |  |  | \$ <u>                    </u> 175,265.33 |
|--|---------------------|--|--|---|

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

|  |                                     |  |                             |         |
|--|-------------------------------------|--|-----------------------------|---------|
|  | <b>Subtotal CURRENT LIABILITIES</b> |  | <u>                    </u> | \$ 0.00 |
|--|-------------------------------------|--|-----------------------------|---------|

**OPERATING EQUITY**

|      |                                    |    |                             |              |
|------|------------------------------------|----|-----------------------------|--------------|
| 3900 | Retained Earnings - Operating Fund | \$ | 18,135.02                   |              |
|      | Current Year Net Income/(Loss)     | \$ | 8,373.72                    |              |
|      | <b>Subtotal OPERATING EQUITY</b>   |    | <u>                    </u> | \$ 26,508.74 |

**RESERVE EQUITY**

|      |                                  |    |                             |               |
|------|----------------------------------|----|-----------------------------|---------------|
| 3905 | Retained Earnings - Reserve Fund | \$ | 140,846.81                  |               |
|      | Current Year Net Income/(Loss)   | \$ | 7,909.78                    |               |
|      | <b>Subtotal RESERVE EQUITY</b>   |    | <u>                    </u> | \$ 148,756.59 |

|  |                                       |  |  |   |
|--|---------------------------------------|--|--|---|
|  | <b>TOTAL LIABILITIES &amp; EQUITY</b> |  |  | \$ <u>                    </u> 175,265.33 |
|--|---------------------------------------|--|--|---|