

Palomino Homeowners Association
Board Meeting – Regular Session
October 21, 2013

BOARD OF DIRECTORS PRESENT:

Patrick Neely
Kim Snyder
Patricia Fleming

CITY PROPERTY MANAGEMENT:

Derek Smith, Community Manager

CALL TO ORDER:

The meeting was called to order at 6:05 pm by Patrick Neely.

APPROVAL OF MINUTES:

Motion made by Patrick Neely, seconded by Kim Snyder, that the following be adopted:

RESOLUTION, the Board of Directors approved the 9/24/13 meeting minutes.

The motion carried and the resolution adopted by a unanimous, affirmative vote.

MANAGEMENT REPORT:

Motion made by Patrick Neely, seconded by Kim Snyder, that the following be adopted:

RESOLUTION, the Board of Directors approved the October 2013 Management Report.

The motion carried and the resolution adopted by a unanimous, affirmative vote.

FINANCIAL REPORT:

Motion made by Patricia Fleming, seconded by Kim Snyder, the following:

RESOLUTION, the Board of Directors authorized City Property to move Reserve CD funds that matured 10/20/13 from Sunrise Bank to Pinnacle Bank by purchasing a 24 month CD paying 1% interest.

The motion carried with a unanimous, affirmative vote.

COMMITTEE REPORTS:

Architectural Committee: Report given by Patricia Fleming.

Landscape Committee: Report given by Kim Snyder.

OLD BUSINESS:

Stillwater Bid – Tree Trimming:

Motion made by Kim Snyder, seconded by Patrick Neely, the following:

RESOLVED, the Board of Directors approved the 10/23/13, \$4,455.00 bid from Stillwater

Landscape Management, LLC to prune 81 Chinese Evergreen Elm trees within the community.

The motion carried and the resolution adopted by a unanimous, affirmative vote.

NEW BUSINESS:

Website:

Motion made by Kim Snyder, seconded by Patrick Neely, the following:

RESOLVED, the Board of Directors approved an amount not to exceed \$600.00, upon the successful release of our domain name and subsequent registration of ownership to Palomino HOA, for Daren Sanborn, of D. Sanborn Design, to migrate of our current website to a new server and include 2 hours of tutorial.

The motion carried and the resolution adopted by unanimous, affirmative vote.

2014 Budget:

Motion made by Patricia Fleming, seconded by Kim Snyder, the following:

RESOLVED, the Board of Directors adopted the 2014 Budget with no assessment increase.

The motion carried and the resolution adopted by unanimous, affirmative vote.

2014 Assessments:

Motion made by Kim Snyder, seconded by Patrick Neely, the following:

RESOLVED, the Board of Directors instructed the management company to send homeowners "statements" rather than "coupons." Additionally, each statement mailed in December should include a copy of the 2014 budget and a newsletter to be written by Kim Snyder.

The motion carried and the resolution adopted by unanimous, affirmative vote.

Financial Review:

Motion made by Kim Snyder, seconded by Patrick Neely, the following:

RESOLVED, the Board of Directors authorized the management company to secure a Compilation Review of Association funds not to exceed \$500.00.

The motion carried and the resolution adopted by unanimous, affirmative vote.

ADJOURNMENT:

Patrick Neely adjourned the meeting at 8:17 pm.

Respectfully Submitted,
Patricia Fleming, Secretary/Treasurer