

# 2015 Budget

## Palomino Homeowners Association

	Annual Budget	Monthly Average	Average Monthly Per Unit
<b>Income Accounts</b>			
Homeowner Assessments	\$53,562.60	\$4,463.55	\$40.95
<b>Total Income</b>	<b>\$53,562.60</b>	<b>\$4,463.55</b>	<b>\$40.95</b>
<b>Expense Accounts</b>			
<b>Utilities</b>			
Electric	\$2,040.00	\$170.00	\$1.56
Telephone - Gate	\$582.00	\$48.50	\$0.44
<b>Total Utilities</b>	<b>\$2,622.00</b>	<b>\$218.50</b>	<b>\$2.00</b>
<b>Maintenance</b>			
Gates Maint.\Repair	\$750.00	\$62.50	\$0.57
Irrigation Maint.\Repair	\$360.00	\$30.00	\$0.28
Landscape Extras	\$1,475.00	\$122.92	\$1.13
Landscape Maint.	\$15,540.00	\$1,295.00	\$11.88
Sidewalk Repair	\$300.00	\$25.00	\$0.23
Street Sweeping	\$210.00	\$17.50	\$0.16
Tree Trimming	\$4,500.00	\$375.00	\$3.44
<b>Total Maintenance</b>	<b>\$23,135.00</b>	<b>\$1,927.92</b>	<b>\$17.69</b>
<b>Supplies</b>			
Common Area Supplies/Repair	\$600.00	\$50.00	\$0.46
<b>Total Supplies</b>	<b>\$600.00</b>	<b>\$50.00</b>	<b>\$0.46</b>
<b>Administrative</b>			
Income Tax Preparation/Audit	\$750.00	\$62.50	\$0.57
Bad Debt	\$1,000.00	\$83.33	\$0.76
Collections	\$800.00	\$66.67	\$0.61
Collections - Legal	\$200.00	\$16.67	\$0.15
Collection Agency Fees	\$300.00	\$25.00	\$0.23
Compliance Photos	\$5.00	\$0.42	\$0.00
Insurance	\$2,850.00	\$237.50	\$2.18
Legal	\$1,200.00	\$100.00	\$0.92
Management	\$10,200.00	\$850.00	\$7.80
Meeting Minutes	\$325.00	\$27.08	\$0.25
Office & Printing	\$1,200.00	\$100.00	\$0.92
Permits, Filling Fees	\$10.00	\$0.83	\$0.01
Postage	\$240.00	\$20.00	\$0.18
Taxes-Income	\$120.00	\$10.00	\$0.09
Website	\$100.00	\$8.33	\$0.08
<b>Total Administrative</b>	<b>\$19,300.00</b>	<b>\$1,608.33</b>	<b>\$14.76</b>
<b>Total Expenses</b>	<b>\$45,657.00</b>	<b>\$3,804.75</b>	<b>\$34.91</b>
<b>Fund Accounts</b>			
<b>Reserve</b>			
Reserve Allocation	\$7,905.60	\$658.80	\$6.04
<b>Total Reserve</b>	<b>\$7,905.60</b>	<b>\$658.80</b>	<b>\$6.04</b>
<b>Total Fund Accounts</b>	<b>\$7,905.60</b>	<b>\$658.80</b>	<b>\$6.04</b>

## Summary

Income	\$53,562.60
Expenses and Fund Accounts	\$53,562.60